BHAKTA KAVI NARSINH MEHTA UNIVERSITY, JUNAGADH

Curriculum Framework for Post-Graduate Programme in Economics

As Per National Education Policy (NEP)-2020

TWO YEARS P.G. Programme

Semester- I & II

Effective June-2026

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

SUMMARY OF THE SYLLABUS

M.A. ECONOMICS SEM-1

Sem No.	Sr. No.	Category of Course	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks (Ext)	CCE Marks (Int)	Total Marks	Exam Duration
Sem-1	1	DSC-1	ECONOMICS OF GROWTH AND DEVELOPMENT-1	**400-499**	4	60	70	30	100	2.30 Hours
	2	DSC-2	SOCIO-ECONOMIC RESEARCH METHODOLOGY-1	**400-499**	4	60	70	30	100	2.30 Hours
	3	DSC-3	THEORIES OF INDUSTRIAL ECONOMICS-1	**400-499**	4	60	70	30	100	2.30 Hours
	4	DSC-4	BANKING AND FINANCE-1 (BANKING SECTOR REFORMS IN INDIA)	**400-499**	4	60	70	30	100	2.30 Hours
	5	DSC-5	MANAGERIAL ECONOMICS-1 (BUSINESS ECONOMICS)	**400-499**	4	60	70	30	100	2.30 Hours
	6	SEC-1	GST-1 (FUNDAMENTALS OF GOODS AND SERVICES TAX)	**400-499**	2	30	35	15	50	1.30 Hours
TOTAL				---	**22**	**330**	**385**	**165**	**550**	---

M.A. ECONOMICS SEM-2

Sem No.	Sr. No.	Category of Course	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks (Ext)	CCE Marks (Int)	Total Marks	Exam Duration
Sem-2	1	DSC-6	ECONOMICS OF GROWTH AND DEVELOPMENT-2	**500-599**	4	60	70	30	100	2.30 Hours
	2	DSC-7	SOCIO-ECONOMIC RESEARCH METHODOLOGY-2	**500-599**	4	60	70	30	100	2.30 Hours
	3	DSC-8	THEORIES OF INDUSTRIAL ECONOMICS-2	**500-599**	4	60	70	30	100	2.30 Hours
	4	DSC-9	BANKING AND FINANCE-2 (EMERGING FINANCIAL SYSTEMS IN INDIA)	**500-599**	4	60	70	30	100	2.30 Hours
	5	DSC-10	MANAGERIAL ECONOMICS-2 (BUSINESS ENVIRONMENT)	**500-599**	4	60	70	30	100	2.30 Hours
	6	SEC-2	GST-2 (APPLICATIONS OF GOODS AND SERVICES TAX)	**500-599**	2	30	35	15	50	1.30 Hours
TOTAL				---	**22**	**330**	**385**	**165**	**550**	---

[Note: DSC = Discipline Specific Course (Major), SEC = Skill Enhancement Course]

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

PROGRAMME OUTCOMES (POs)

(Prescribed by BKNMU)

A KNOWLEDGE AND UNDERSTANDING | PO1 – PO2

PO	Title	Programme Outcome Statement
PO1	Disciplinary Knowledge and Understanding	Demonstrate advanced knowledge of a specialised field of inquiry, with a critical understanding of emerging developments, current debates, and unresolved issues in one or more fields of learning. Apply this knowledge to interpret, contextualise, and engage with complex disciplinary content at the frontiers of the subject.
PO2	Research Principles and Methods	Demonstrate advanced knowledge and understanding of research principles, methods, and techniques applicable to the chosen field of study or professional practice; and apply procedural knowledge required for complex and specialised tasks relating to teaching, research, and professional development.

B GENERAL, TECHNICAL AND PROFESSIONAL SKILLS | PO3 – PO4

PO	Title	Programme Outcome Statement
PO3	Advanced Cognitive and Technical Skills	Apply advanced cognitive and technical skills to perform and accomplish complex tasks in the chosen field of learning; evaluate research findings with rigour and intellectual independence; analyse and synthesise complex information, data sets, and problems using specialised disciplinary frameworks.
PO4	Research Design and New Knowledge Generation	Design and conduct relevant, original research that contributes to the generation of new knowledge; evaluate existing theories and methodologies critically; and demonstrate the ability to undertake investigations that advance understanding in the chosen discipline or field of professional practice.

C APPLICATION OF KNOWLEDGE AND SKILLS | PO5 – PO6

PO	Title	Programme Outcome Statement
PO5	Problem Identification and Analysis	Apply advanced theoretical and/or technical knowledge and a range of cognitive and practical skills to identify, articulate, and analyse complex problems and real-life issues associated with the chosen field of learning; draw valid, evidence-based conclusions supported by examples and by addressing competing viewpoints.
PO6	Evidence-Based Solutions and Research Application	Apply advanced knowledge of research methods to carry out investigations, formulate evidence-based solutions to complex and unpredictable problems, and present findings clearly; predict cause-and-effect relationships and make judgements based on the analysis and interpretation of quantitative and qualitative data.

D GENERIC LEARNING OUTCOMES | PO7 – PO9

PO	Title	Programme Outcome Statement
PO7	Communication, Scholarly Writing and Presentation	Listen carefully, read texts and research papers analytically, and present complex information clearly and concisely to different audiences. Communicate — in writing and orally — technical information, research findings, and arguments in a well-structured manner; present in a concise manner views on the relevance and applications of recent research in the context of emerging developments.
PO8	Research Inquiry, Data and Tool Proficiency	Problematise, synthesise and articulate issues; define research problems; formulate hypotheses; develop appropriate data collection tools; use statistical and other analytical tools for data analysis; plan, execute, and report investigations; and demonstrate self-directed learning to acquire and upgrade research-related knowledge and skills for higher education and research.
PO9	Judgement, Accountability and Decision-Making	Make well-reasoned judgements and take decisions regarding the adoption of approaches to solving disciplinary problems, including real-life problems, based on analysis and evaluation of empirical evidence; exercise full personal responsibility and accountability for individual and group actions; and identify logical flaws and gaps in the arguments of others.

E CONSTITUTIONAL, HUMANISTIC, ETHICAL AND MORAL VALUES | PO10

PO	Title	Programme Outcome Statement
PO10	Constitutional Values, Ethics and Sustainability	Embrace and practise constitutional, humanistic, ethical, and moral values in personal and professional life; adopt objective and unbiased conduct in all aspects of academic work and professional practice; support environmental protection and sustainable development; formulate and present coherent arguments on ethical and moral issues; and follow ethical principles in all aspects of research including the avoidance of fabrication, falsification, misrepresentation of data, and plagiarism.

F EMPLOYABILITY, ENTREPRENEURSHIP AND LIFELONG LEARNING | PO11 – PO12

PO	Title	Programme Outcome Statement
PO11	Employability, Innovation and Entrepreneurship	Demonstrate knowledge and skill sets required to adapt to rapidly changing work environments driven by technological developments and innovation; exercise full personal responsibility for the output of complex and unpredictable work; recognise and pursue opportunities for enterprise creation, product or process development, and social impact; and exhibit leadership qualities in academic, professional, or community settings.
PO12	Lifelong and Self-Directed Learning	Demonstrate the capacity for self-paced and self-directed learning to continually upgrade knowledge and skills — including research-related skills — in response to evolving disciplinary frontiers.

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Faculty of ARTS Subject: ECONOMICS

M.A. ECONOMICS SEM-1

Sem No.	Sr. No.	Category of Course	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks (Ext)	CCE Marks (Int)	Total Marks	Exam Duration
Sem-1	1	DSC-1	ECONOMICS OF GROWTH AND DEVELOPMENT-1	**400-499**	4	60	70	30	100	2.30 Hours
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	3	DSC-3	THEORIES OF INDUSTRIAL ECONOMICS-1	**400-499**	4	60	70	30	100	2.30 Hours
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	5	DSC-5	MANAGERIAL ECONOMICS-1 (BUSINESS ECONOMICS)	**400-499**	4	60	70	30	100	2.30 Hours
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TOTAL				---	**22**	**330**	**385**	**165**	**550**	---

[Note: DSC = Discipline Specific Course (Major), SEC = Skill Enhancement Course]

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Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-1 (MAJOR PAPER-1) ECONOMICS OF GROWTH AND DEVELOPMENT-1

Course Level	400-499 (NHEQF Level 6.0)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	1	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-1	**Exam Duration**	2.30 Hours
Course Title	ECONOMICS OF GROWTH AND DEVELOPMENT-1		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

After completing this course, students will be able to:

- **PSO1:** Apply advanced economic growth and development theories to critically analyze and address macroeconomic challenges in global and national contexts.
- **PSO2:** Design and execute original economic research by applying appropriate quantitative and qualitative methods to developmental data.
- **PSO3:** Evaluate economic growth strategies and policy interventions to provide expert perspectives on sustainable and inclusive development.
- **PSO4:** Apply ethical principles and constitutional values in economic policy formulation and research, ensuring social and environmental responsibility.

COURSE OUTCOMES (COs)

After completing this course, students will be able to:

- **CO1: Differentiate** between economic growth and development and identify the fundamental determinants and constraints of long-term growth.
- **CO2: Critically evaluate** classical growth theories (Smith, Ricardo, Malthus) and assess their relevance in a modern economic context.
- **CO3: Apply** modern growth models such as Harrod-Domar, Solow, and Kaldor to analyze the dynamics of economic growth processes.
- **CO4: Examine** the role of technological progress, human capital, and innovation in fostering endogenous and sustainable economic growth.
- **CO5: Synthesize** India's economic growth experience with theoretical frameworks to formulate evidence-based opinions on national growth policies.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	–	1	–	–	–	1	2	3	–	2	–
CO2	3	–	3	–	1	–	–	–	–	–	–	1	2	–	1	–
CO3	3	–	3	–	2	1	–	2	–	–	1	2	3	2	2	–
CO4	3	2	2	2	1	1	1	2	–	–	2	2	2	3	2	–
CO5	2	2	3	2	3	3	2	2	2	2	3	2	3	2	3	2

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Project-Based Learning, ICT-enabled Teaching Methods etc.

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Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

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Faculty of ARTS Subject: ECONOMICS

DSC-1 (MAJOR PAPER-1)

ECONOMICS OF GROWTH AND DEVELOPMENT-1

UNIT	COURSE CONTENT	Teaching hours
UNIT-1	**FUNDAMENTALS OF ECONOMIC GROWTH** 1.1 Economic growth and development: Meaning, Differences 1.2 Determinants of economic growth: Natural Resources, Labour, Capital and Entrepreneurship 1.3 Role of Human Capital in Economic Growth 1.4 Role of Technological Progress in Economic Growth 1.5 Major Constraints to Economic Growth	15
UNIT-2	**CLASSICAL THEORIES OF ECONOMIC GROWTH** 2.1 Adam Smith's Theory of Growth 2.2 Ricardo's Theory of Economic Growth 2.3 Malthus' Theory of Population and Growth 2.4 Role of technological progress in classical theories 2.5 Critical evaluation and contemporary relevance	15
UNIT-3	**MODERN GROWTH MODELS** 3.1 Meaning, nature and scope of growth models 3.2 Harrod–Domar Growth Model 3.3 Solow Neoclassical Growth Model 3.4 Alternative Growth Models: (A) Joan Robinson's Model (B) Kaldor's Model 3.5 Applicability and limitations of growth models	15
UNIT-4	**CONTEMPORARY GROWTH THEORIES** 4.1 Technical progress and learning by doing 4.2 Endogenous Growth Theory (Romer and Lucas) 4.3 Schumpeter's Innovation Theory of Growth 4.4 Production Function Approach to Economic Growth 4.5 India's growth experience and policy perspectives	15

SUGGESTED READING

- Barro, R. J. & Sala-i-Martin, X. (2004). *Economic Growth* (2nd Edition). MIT Press.
- Jones, C. I. & Vollrath, D. (2013). *Introduction to Economic Growth* (3rd Edition). W.W. Norton.
- Thirlwall, A. P. (2011). *Growth and Development with Special Reference to Developing Economies*. Palgrave Macmillan.
- Todaro, M. P. & Smith, S. C. (2021). *Economic Development* (13th Edition). Pearson.
- Meier, G. M. & Rauch, J. E. (2005). *Leading Issues in Economic Development*. Oxford University Press.

- Ahuja, H. L. (Latest Edition). *Development Economics*. S. Chand.
- Jhingan, M. L. (Latest Edition). *The Economics of Development and Planning*. Vrinda Publications.
- Kindleberger, C. P. & Herrick, B. (Latest Edition). *Economic Development*. McGraw-Hill.

ADDITIONAL RESOURCES (Web URLs)

- World Bank – https://www.worldbank.org
- World Development Indicators – https://databank.worldbank.org
- International Monetary Fund (IMF) – https://www.imf.org
- OECD Statistics – https://stats.oecd.org
- United Nations Development Programme (UNDP) – https://hdr.undp.org
- NITI Aayog – https://www.niti.gov.in
- Ministry of Statistics and Programme Implementation (MoSPI) – https://www.mospi.gov.in
- Reserve Bank of India (RBI) – https://www.rbi.org.in
- Economic Survey of India – https://www.indiabudget.gov.in/economicsurvey
- Our World in Data – https://ourworldindata.org

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-2 (MAJOR PAPER-2) SOCIO-ECONOMIC RESEARCH METHODOLOGY-1

Course Level	400-499 (NHEQF Level 6.0)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	1	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-2	**Exam Duration**	2.30 Hours
Course Title	SOCIO-ECONOMIC RESEARCH METHODOLOGY-1		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced economic theories and research methodologies to analyze, interpret, and address complex macroeconomic challenges in national and global contexts.
- **PSO2:** Design and execute original economic research by applying appropriate quantitative and qualitative methods to primary and secondary data sets.
- **PSO3:** Evaluate economic development strategies and policy interventions to provide expert perspectives on sustainable and inclusive growth.
- **PSO4:** Apply constitutional, ethical, and humanistic values (Research Integrity) in economic policy formulation and academic investigations.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the concepts, characteristics, and importance of socio-economic research in the context of modern social sciences.
- **CO2: Identify** research problems and **formulate** scientifically valid research hypotheses.
- **CO3: Design** a suitable research framework and define operational variables for socio-economic studies.
- **CO4: Apply** various primary and secondary data collection methods (Questionnaires, Interviews, Observation) in field settings.
- **CO5: Classify** and **tabulate** raw data systematically to facilitate analytical interpretation and presentation.
- **CO6: Practice** academic integrity and follow **Research Ethics** (avoiding plagiarism and fabrication) throughout the research process.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	2	2	–	1	–	1	2	–	–	1	2	3	2	1	–
CO2	2	3	3	3	3	2	–	3	2	–	–	1	2	3	–	–
CO3	2	3	3	3	2	2	–	3	2	–	1	1	2	3	2	–
CO4	1	3	2	2	2	3	1	3	–	–	2	2	2	3	2	–
CO5	1	2	3	2	2	3	3	3	2	–	2	2	2	2	1	–
CO6	–	2	–	2	–	–	2	2	3	**3**	–	3	–	2	–	**3**

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Project-Based Learning, ICT-enabled Teaching Methods etc.

DSC-2 (MAJOR PAPER-2) SOCIO-ECONOMIC RESEARCH METHODOLOGY-1

UNIT	COURSE CONTENT	TEACHING HOURS
UNIT-1	**INTRODUCTION TO SOCIO-ECONOMIC RESEARCH** 1.1 Socio-Economic Research: Meaning, Characteristics 1.2 Objectives and Importance of Socio-Economic Research 1.3 Major steps of Socio-economic research 1.4 Types of Research: Basic, Applied, Exploratory, Descriptive, Analytical and Experimental Research	**15**
UNIT-2	**RESEARCH PROBLEM, CONCEPTS AND RESEARCH DESIGN** 2.1 Research Problem: Meaning, Sources 2.2 Concepts and Variables: Meaning, Types and Operational Definition 2.3 Hypothesis: Meaning, Characteristics, Types and Functions 2.4 Research Design: Meaning, Types and Essentials of a Good Research Design	**15**
UNIT-3	**METHODS OF DATA COLLECTION** 3.1 Sources of Data: Primary and Secondary Data 3.2 Observation Method: Types, Merits and Limitations 3.3 Interview Method : Types, Merits and Limitations 3.4 Questionnaire Method: Construction, Advantages and Limitations	**15**
UNIT-4	**CLASSIFICATION AND TABULATION OF DATA** 4.1 Meaning and characteristics of Classification of Data 4.2 Objectives of Data Analysis and Classification 4.3 Principles of Classification of Data 4.4 Types of Classification (Geographical, Chronological, Qualitative, Quantitative) 4.5 Importance of Classification of Data	**15**

SUGGESTED READING

- Kothari, C. R. & Garg, G. (2019). *Research Methodology: Methods and Techniques* (4th Revised Edition). New Age International Publishers.
- Krishnaswami, O. R. & Ranganatham, M. (2018). *Methodology of Research in Social Sciences*. Himalaya Publishing House.
- Young, P. V. (2016). *Scientific Social Surveys and Research*. Prentice Hall of India.
- Goode, W. J. & Hatt, P. K. (2006). *Methods in Social Research*. McGraw-Hill.
- Wilkinson, T. S. & Bhandarkar, P. L. (Latest Edition). *Methodology and Techniques of Social Research*. Himalaya Publishing House.
- Creswell, J. W. & Creswell, J. D. (2018). *Research Design: Qualitative, Quantitative and Mixed Methods Approaches* (5th Edition). Sage Publications.

- Kumar, Ranjit (2021). *Research Methodology: A Step-by-Step Guide for Beginners* (5th Edition). Sage Publications.
- Bhattacharyya, D. K. (Latest Edition). *Research Methodology*. Excel Books.
- Gupta, S. P. (Latest Edition). *Statistical Methods*. Sultan Chand & Sons.
- Kerlinger, F. N. & Lee, H. B. (Latest Edition). *Foundations of Behavioral Research*. Cengage Learning.

ADDITIONAL RESOURCES (Web URLs)

- ICSSR (Indian Council of Social Science Research): https://icssr.org
- UGC e-PG Pathshala: https://epgp.inflibnet.ac.in
- SWAYAM: https://swayam.gov.in
- Shodhganga (Indian Theses Repository): https://shodhganga.inflibnet.ac.in
- Directory of Open Access Journals (DOAJ): https://doaj.org
- MOSPI – Ministry of Statistics and Programme Implementation: https://mospi.gov.in
- Reserve Bank of India – Database on Indian Economy (DBIE): https://dbie.rbi.org.in
- Social Research Methods (William Trochim): https://conjointly.com/kb/
- Socio-Economic Research Portal (OUP): https://academic.oup.com/journals
- EconBiz Literature Search: https://www.econbiz.de/
- Qualitative Research International: https://www.qualitative-research.net/
- SSRN (Social Science Research Network): https://www.ssrn.com/
- NBER Economics Working Papers: https://www.nber.org/
- EPW (Economic and Political Weekly) Archives: https://www.epw.in/

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-3 (MAJOR PAPER-3) THEORIES OF INDUSTRIAL ECONOMICS-1

Course Level	400-499 (NHEQF Level 6.0)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	1	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-3	**Exam Duration**	2.30 Hours
Course Title	THEORIES OF INDUSTRIAL ECONOMICS-1		

Programme-Specific Outcomes (PSOs)

- **PSO1:** Apply advanced knowledge of economic theories and research methodologies to analyze, interpret, and address complex industrial and developmental challenges.
- **PSO2:** Design and execute original economic research by applying appropriate quantitative and qualitative methods to industrial and macroeconomic data sets.
- **PSO3:** Evaluate industrial policy frameworks and emerging employment trends (e.g., gig economy) to provide expert perspectives on sustainable and inclusive industrial growth.
- **PSO4:** Apply constitutional, ethical, and humanistic values in the analysis of industrial labour issues, wage policies, and environmental sustainability.

Course Outcomes (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the fundamental concepts and scope of Industrial Economics and the structural transformation of India's industrial sector.
- **CO2: Evaluate** the role of MSMEs, large-scale industries, and government support initiatives in driving economic development.
- **CO3: Apply** classical and modern theories of industrial location (Weber, Lösch) to interpret spatial distribution and changing trends like industrial corridors.
- **CO4: Critically examine** theories of wage determination and the impact of the gig economy on the contemporary industrial labour market.
- **CO5: Synthesize** theoretical frameworks with real-world startup ecosystems to formulate evidence-based policy perspectives.

CO-PO-PSO Mapping Matrix

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	–	1	–	–	–	1	2	3	–	2	–
CO2	3	–	2	–	3	2	–	–	2	–	3	1	2	–	3	–
CO3	2	–	3	–	2	2	–	2	–	1	2	2	3	2	2	–
CO4	3	1	2	1	3	2	2	2	2	2	2	2	2	2	3	3
CO5	2	2	3	2	3	3	2	2	3	–	3	2	3	2	3	–

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Project-Based Learning, ICT-enabled Teaching Methods etc.

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Faculty of ARTS Subject: ECONOMICS

DSC-3 (MAJOR PAPER-3) THEORIES OF INDUSTRIAL ECONOMICS-1

Unit No.	Course Contents	Teaching Hours
UNIT-1	**Foundations of Industrial Economics** 1.1 Definition, Nature and Scope of Industrial Economics 1.2 Importance of Industrialization in Economic Development 1.3 Industrial Structure in India 1.4 Industrial Growth and Structural Change	**15**
UNIT-2	**Types of Industries and Government Policy** 2.1 MSMEs: Meaning, Role in Development 2.2 Large-Scale Industries: Meaning, Role in Development 2.3 Start-up Ecosystem in IndiaSocio-economic 2.4 Government Support for Industrial Development	**15**
UNIT-3	**Industrial Location and Changing Trends** 3.1 Meaning, Importance and Factors Affecting Industrial Location 3.2 Weber's Theory of Industrial Location 3.3 Lösch's Market Area Theory 3.4 Changing Trends in Industrial Location: SEZs, Industrial Corridors and Smart Industrial Parks	**15**
UNIT-4	**Industrial Labour and Wage Determination** 4.1 Real Wages and Money Wages : Meaning and Differences 4.2 Components of Wages: Basic Pay, DA, Bonus and Fringe Benefits 4.3 Marginal Productivity Theory 4.4 Gig Economy and Platform-based Employment: Concept, Features and Challenges	**15**

SUGGESTED READING

- Barthwal, R. R. *Industrial Economics*. New Age International Publishers.
- Cherunilam, F. *Industrial Economics: Indian Perspective*. Himalaya Publishing House.
- Ahluwalia, I. J. *Industrial Growth in India*. Oxford University Press.
- Singh, A. & Sadhu, A. N. *Industrial Economics*. Himalaya Publishing House.
- Desai, B. *Industrial Economy in India*. Himalaya Publishing House.
- Dutt, R. & Sundaram, K. P. M. *Indian Economy*. S. Chand & Company.
- Mishra, S. K. & Puri, V. K. *Indian Economy*. Himalaya Publishing House.
- Jalan, B. (Ed.). *The Indian Economy: Problems and Prospects*. Penguin Books.

ADDITIONAL RESOURCES (Web URLs)

- Ministry of Micro, Small and Medium Enterprises (MSME)
  https://msme.gov.in
- Department for Promotion of Industry and Internal Trade (DPIIT)
  https://dpiit.gov.in
- Ministry of Commerce and Industry
  https://commerce.gov.in
- NITI Aayog
  https://www.niti.gov.in
- Invest India
  https://www.investindia.gov.in
- Reserve Bank of India (RBI)
  https://www.rbi.org.in
- Ministry of Statistics and Programme Implementation (MOSPI)
  https://mospi.gov.in
- Annual Survey of Industries (ASI)
  https://mospi.gov.in
- UGC e-PG Pathshala
  https://epgp.inflibnet.ac.in
- SWAYAM
  https://swayam.gov.in
- National Digital Library of India (NDLI)
  https://ndl.iitkgp.ac.in
- Shodhganga
  https://shodhganga.inflibnet.ac.in

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-4 (MAJOR-4) BANKING AND FINANCE-1 (BANKING SECTOR REFORMS IN INDIA)

Course Level	400-499 (NHEQF Level 6.0)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	1	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-4	**Exam Duration**	2.30 Hours
Course Title	BANKING AND FINANCE-1 (BANKING SECTOR REFORMS IN INDIA)		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of economic and financial theories to analyze, interpret, and address complex challenges in the banking and financial sectors.
- **PSO2:** Design and execute original economic research by applying appropriate quantitative methods to banking, development, and macroeconomic data sets.
- **PSO3:** Evaluate national policy frameworks, such as financial inclusion and banking reforms, to provide expert perspectives on sustainable and inclusive economic growth.
- **PSO4:** Apply constitutional, ethical, and humanistic values in financial policy analysis, ensuring corporate governance and research integrity in economic investigations.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the evolution, significance, and systemic impact of banking sector reforms on the Indian economy.
- **CO2: Evaluate** the determinants of competition and efficiency within public and private sector banking frameworks.
- **CO3: Assess** the relationship between financial inclusion strategies and inclusive economic growth using evidence-based analysis.
- **CO4: Critically examine** the effectiveness of major government initiatives such as PMJDY, DBT, and digital banking platforms.
- **CO5: Appraise** contemporary challenges including NPAs, corporate governance, and cyber security within the ethical framework of the financial system.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	–	1	–	2	–	2	2	3	–	2	–
CO2	3	–	3	–	3	2	–	2	2	–	1	1	2	1	2	–
CO3	2	–	2	–	3	3	2	2	2	–	2	2	3	2	3	–
CO4	2	1	2	1	3	3	2	2	3	–	3	2	2	2	3	–
CO5	3	–	2	–	2	2	1	–	3	3	2	2	2	–	2	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

DSC-4 (MAJOR-4) BANKING AND FINANCE-1 (BANKING SECTOR REFORMS IN INDIA)

UNIT	CONTENT	Teaching hours
UNIT-1	**BANKING STRUCTURE AND REFORMS** 1.1 Pre-1991 Indian Banking: Structure, Nationalization, and Limitations 1.2 Narasimham Committee Reforms: Major Recommendations 1.3 Recent Banking Reforms in India 1.4 Evaluation of Banking Sector Reforms	15
UNIT-2	**BANK COMPETITION AND EFFICIENCY** 2.1 Competition in the Banking Sector : Nature and Determinants 2.2 Banking Efficiency: Concept and Measurement 2.3 Public vs. Private Sector Banks : Efficiency and Market Share Analysis 2.4 Competition and Efficiency in Indian Banking – Critical Assessment	15
UNIT-3	**FINANCIAL INCLUSION** 3.1 Financial Inclusion: Concept and Indicators 3.2 Pradhan Mantri Jan Dhan Yojana (PMJDY) : Key Features 3.3 Direct Benefit Transfer (DBT) : Key Features 3.4 Evaluation of Financial Inclusion Initiatives in India	15
UNIT-4	**MODERN CHALLENGES IN BANKING** 4.1 Non-Performing Assets (NPAs) 4.2 Corporate Governance in Banks 4.3 Digital Transformation in Banking 4.4 Cyber Risk and Cyber Security in Financial Institutions	15

Suggested References

- Sundaram, K. P. M. & Varshney, P. N. – *Banking Theory, Law and Practice.*
- Mishkin, F. S. – *The Economics of Money, Banking and Financial Markets*.
- Bhole, L. M. & Mahakud, J. – *Financial Institutions and Markets: Structure, Growth and Innovations*.
- Pathak, Bharati V. – *The Indian Financial System*.
- Khan, M. Y. – *Indian Financial System*.
- Gordon, E. & Natarajan, K. – *Banking Theory, Law and Practice*.
- Gupta, S. B. – *Monetary Economics: Institutions, Theory and Policy*.
- Reserve Bank of India – *Report on Trend and Progress of Banking in India* (Latest Edition).
- Government of India – *Economic Survey* (Latest Edition).

ADDITIONAL RESOURCES (Web URLs)

- Reserve Bank of India (RBI) : https://www.rbi.org.in
- Indian Institute of Banking and Finance (IIBF): https://www.iibf.org.in
- Department of Financial Services, Government of India: https://financialservices.gov.in
- National Bank for Agriculture and Rural Development (NABARD): https://www.nabard.org
- State Bank of India – Annual Reports and Banking Publications: https://www.sbi.co.in
- Ministry of Finance, Government of India: https://finmin.gov.in
- e-PG Pathshala: https://epgp.inflibnet.ac.in
- SWAYAM: https://swayam.gov.in
- National Digital Library of India (NDLI): https://ndl.iitkgp.ac.in
- Shodhganga: https://shodhganga.inflibnet.ac.in

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-5 (MAJOR-5) MANAGERIAL ECONOMICS -1 (BUSINESS ECONOMICS)

Course Level	400-499 (NHEQF Level 6.0)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	1	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-5	**Exam Duration**	2.30 Hours
Course Title	MANAGERIAL ECONOMICS -1 (BUSINESS ECONOMICS)		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced economic theories and managerial frameworks to analyze, interpret, and address complex decision-making challenges in business environments.
- **PSO2:** Design and execute research and analytical models for demand forecasting and cost-benefit analysis using appropriate quantitative methods.
- **PSO3:** Evaluate market structures and pricing strategies to provide expert economic perspectives on business sustainability and competitive advantage.
- **PSO4:** Apply constitutional, ethical, and corporate governance principles to evaluate the social impact of business objectives and investment decisions.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the nature and scope of Managerial Economics and its critical relationship with micro and macroeconomic frameworks.
- **CO2: Apply** demand elasticity concepts and forecasting techniques to formulate effective business plans and marketing strategies.
- **CO3: Evaluate** short-run and long-run cost structures and use break-even analysis for optimal managerial decision-making.
- **CO4: Compare and contrast** pricing decisions and market equilibrium across perfect competition, monopoly, and oligopoly.
- **CO5: Appraise** alternative business goals and use **Cost-Benefit Analysis** to justify investment decisions within an ethical and social framework.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	1	–	1	–	–	–	1	2	3	–	1	–
CO2	3	1	2	1	3	2	2	2	2	–	3	2	3	3	2	–
CO3	2	–	3	–	3	3	–	2	2	–	2	1	3	2	3	–
CO4	3	–	2	–	2	2	1	–	2	–	2	2	2	–	3	–
CO5	2	2	2	2	3	3	2	3	3	3	2	2	2	3	2	3

TEACHING PEDAGOGY: Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-5 (MAJOR-5)

MANAGERIAL ECONOMICS -1 (BUSINESS ECONOMICS)

UNIT	COURSE CONTENT	TEACHING HOURS
UNIT–1	**INTRODUCTION TO MANAGERIAL ECONOMICS** 1.1 Definition, Nature and Scope of Managerial Economics 1.2 Relationship of Managerial Economics with Microeconomics and Macroeconomics 1.3 Applications of Managerial Economics in Decision Making 1.4 Types of Business Organizations	**15**
UNIT–2	**DEMAND AND PRODUCTION ANALYSIS** 2.1 Market Demand: Determinants and Law of Demand 2.2 Elasticity of Demand: Types, Business Applications 2.3 Demand Forecasting: Meaning, Methods and Importance 2.4 Law of Variable Proportions	**15**
UNIT–3	**COST ANALYSIS AND PRICING DECISIONS** 3.1 Short-run Cost Analysis 3.2 Long-run Cost Analysis 3.3 Break-even Analysis 3.4 Pricing under Perfect Competition, Monopoly and Oligopoly	**15**
UNIT–4	**BUSINESS OBJECTIVES AND MANAGERIAL DECISION** 4.1 Goals of Business Firms: Profit Maximization, Sales Maximization 4.2 Value Maximization and Corporate Objectives 4.3 Cost-Benefit Analysis: Concept and Steps 4.4 Applications of Cost-Benefit Analysis in Business	**15**

SUGGESTED READING

- Varshney, R. L. & Maheshwari, K. L. **Managerial Economics**. Sultan Chand & Sons.
- Dwivedi, D. N. **Managerial Economics**. Vikas Publishing House.
- Dominick Salvatore. **Managerial Economics in a Global Economy**. Oxford University Press.
- Petersen, H. Craig & Lewis, W. Cris. **Managerial Economics**. Pearson Education.
- Mehta, P. L. **Managerial Economics: Analysis, Problems and Cases**. Sultan Chand & Sons.
- Gupta, G. S. **Managerial Economics**. Tata McGraw-Hill Education.

ADDITIONAL RESOURCES (Web URLs)

- SWAYAM: https://swayam.gov.in

- e-PG Pathshala: https://epgp.inflibnet.ac.in
- National Digital Library of India (NDLI): https://ndl.iitkgp.ac.in
- NPTEL: https://nptel.ac.in
- Reserve Bank of India (RBI): https://www.rbi.org.in
- Invest India: https://www.investindia.gov.in

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

SEC-1 FUNDAMENTALS OF GOODS AND SERVICES TAX (GST)

Course Level	400-499 (NHEQF Level 6.0)		**Internal Marks**	15
Programme	M.A. (Economics)		**External Marks**	35
Semester	1		**Practical Internal**	00
Category of Course	SEC		**Practical External**	00
Course Credit	02		**Prac. External Exam Duration**	--
Teaching Hours	30		**Total**	50
Course Code	SEC-1		**Exam Duration**	1.30 Hours
Course Title	FUNDAMENTALS OF GOODS AND SERVICES TAX (GST)			

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of fiscal theories and taxation frameworks to analyze, interpret, and address complex challenges in the Indian economy.
- **PSO2:** Evaluate national policy reforms, such as GST and fiscal restructuring, to provide expert perspectives on sustainable and inclusive economic growth.
- **PSO3:** Demonstrate specialized competence in applied financial areas—including tax compliance—to contribute effectively to the professional, corporate, or public sectors.
- **PSO4:** Apply constitutional, ethical, and humanistic values to professional taxation practices, ensuring fiscal integrity and social responsibility.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the evolution of indirect taxation in India and the structural transition to the Goods and Services Tax (GST) system.
- **CO2: Distinguish** between the features, objectives, and constitutional roles of CGST, SGST, IGST, and UTGST.
- **CO3: Apply** fundamental GST concepts regarding supply, registration, and rates to address basic taxation-related business situations.
- **CO4: Evaluate** the impact of GST compliance on diverse economic stakeholders, including businesses, consumers, and government revenue.
- **CO5: Integrate** an ethical understanding of tax compliance with national development goals and sustainability.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	1	–	1	–	–	–	1	2	3	2	–	–
CO2	3	–	2	–	2	–	–	–	1	–	1	1	2	2	–	–
CO3	2	–	3	–	3	2	–	2	2	–	3	2	2	1	3	–
CO4	2	–	2	–	3	3	2	2	2	–	2	2	2	3	2	–
CO5	1	–	1	–	2	–	2	–	3	3	2	2	1	2	2	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

SEC-1

Course Title : FUNDAMENTALS OF GOODS AND SERVICES TAX (GST)

UNIT	COURSE CONTENT	TEACHING HOURS
UNIT–1	**INTRODUCTION TO GST** • Evolution of Indirect Taxes in India • Meaning, Features and Objectives of GST • Advantages of GST • Types of GST (CGST, SGST, IGST, UTGST)	15
UNIT–2	**BASIC CONCEPTS OF GST** • Supply under GST • Registration under GST • GST Rates and Exemptions • Overview of GST Compliance	15

SUGGESTED READING

- Singhania, V. K. & Singhania, M. **Students' Guide to Goods and Services Tax (GST)**. Taxmann Publications.
- Datey, V. S. **GST Ready Reckoner**. Taxmann Publications.
- Ahuja, Girish & Gupta, Ravi. **GST and Customs Law**. Bharat Law House.
- Mehrotra, H. C. & Goyal, S. P. **Goods and Services Tax (GST)**. Sahitya Bhawan Publications.
- Bansal, K. M. **GST & Customs Law**. Taxmann Publications.
- Government of India. **GST Acts and Rules** (Latest Edition).

ADDITIONAL RESOURCES (Web URLs)

- GST Portal: https://www.gst.gov.in
- Central Board of Indirect Taxes and Customs (CBIC): https://www.cbic.gov.in
- GST Council: https://gstcouncil.gov.in
- National Academy of Customs, Indirect Taxes and Narcotics (NACIN): https://nacin.gov.in
- Ministry of Finance, Government of India: https://finmin.gov.in
- National Digital Library of India (NDLI): https://ndl.iitkgp.ac.in

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

Internal Assessment Scheme

Sr. No.	Evaluation Component	4-Credit Subjects (Marks)	2-Credit Subjects (Marks)
1	Assignments, seminars, quizzes, mid-term tests, lab records, presentations, Term Paper, Viva-voce, Projects/Surveys/ Field visits, Journal Writing (Any three — 5 marks each for 4-credit; any one — 5 marks for 2-credit)	15	05
2	Mid-Term Evaluation	15	10
TOTAL		**30**	**15**

External Assessment by University

For 4-Credit Subjects

Ques. No.	Particulars	From which Unit	Marks
1	Unit 1: Question 1 OR Question 1	1	14
2	Unit 2: Question 2 OR Question 2	2	14
3	Unit 3: Question 3 OR Question 3	3	14
4	Unit 4: Question 4 OR Question 4	4	14
5	Unit 1 to 4: Write short note (2 out of 4)	From Each Unit	14
Total Marks			**70**

For 2-Credit Subjects

Ques. No.	Particulars	From which Unit	Marks
1	Unit 1: Question 1 OR Question 1	1	14
2	Unit 2: Question 2 OR Question 2	2	14
3	Unit 1 to 2: Write short note (1 out of 2)	From Each Unit	7
Total Marks			**35**

PASSING REQUIREMENTS

Course Credits	Internal Pass (Min)	External Pass (Min)	Total Pass (Min)
4 Credits	12 / 30	28 / 70	40 / 100
2 Credits	06 / 15	14 / 35	20 / 50

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

M.A. ECONOMICS SEM-2

Sem No.	Sr. No.	Category of Course	Course Title	Course Level	Credit	Teaching Hrs.	SEE Marks (Ext)	CCE Marks (Int)	Total Marks	Exam Duration
Sem-2	1	DSC-6	ECONOMICS OF GROWTH AND DEVELOPMENT-2	**500-599**	4	60	70	30	100	2.30 Hours
	2	DSC-7	SOCIO-ECONOMIC RESEARCH METHODOLOGY-2	**500-599**	4	60	70	30	100	2.30 Hours
	3	DSC-8	THEORIES OF INDUSTRIAL ECONOMICS-2	**500-599**	4	60	70	30	100	2.30 Hours
	4	DSC-9	BANKING AND FINANCE-2 (EMERGING FINANCIAL SYSTEMS IN INDIA)	**500-599**	4	60	70	30	100	2.30 Hours
	5	DSC-10	MANAGERIAL ECONOMICS-2 (BUSINESS ENVIRONMENT)	**500-599**	4	60	70	30	100	2.30 Hours
	6	SEC-2	GST-2 (APPLICATIONS OF GOODS AND SERVICES TAX)	**500-599**	2	30	35	15	50	1.30 Hours
TOTAL				---	**22**	**330**	**385**	**165**	**550**	---

[Note: DSC = Discipline Specific Course (Major), SEC = Skill Enhancement Course]

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-6 (MAJOR PAPER-6) ECONOMICS OF GROWTH AND DEVELOPMENT-2

Course Level	500-599 (NHEQF Level 6.5)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	2	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-6	**Exam Duration**	2.30 Hours
Course Title	ECONOMICS OF GROWTH AND DEVELOPMENT-2		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of growth theories and development indicators to analyze and address complex economic challenges in professional and societal contexts.
- **PSO2:** Design and execute research investigations on population dynamics and human capital using appropriate quantitative and qualitative methods.
- **PSO3:** Evaluate national and global development planning frameworks to provide expert perspectives on sustainable and inclusive growth.
- **PSO4:** Integrate constitutional, ethical, and humanistic values into the analysis of human development policies and research integrity.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the foundations of economic development using advanced indicators such as HDI, MPI, and Sustainable Development Goals (SDGs).
- **CO2: Evaluate** diverse approaches to development planning, including centralized and decentralized models, within the Indian administrative framework.
- **CO3: Interpret** the complexities of demographic dividends, population theories, and issues related to urbanization and migration.
- **CO4: Appraise** the strategic role of human capital investment (education and health) and entrepreneurship in driving economic progress.
- **CO5: Formulate** well-reasoned judgements on contemporary development issues while upholding ethical responsibilities and sustainable values.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	2	1	–	2	2	1	2	3	–	2	–
CO2	3	–	2	–	3	2	–	–	2	–	2	1	2	–	3	–
CO3	2	2	3	1	2	3	2	2	–	–	1	2	2	3	2	–
CO4	2	–	3	–	2	2	2	2	2	–	3	2	2	2	3	–
CO5	2	2	2	2	3	3	2	2	3	3	2	2	2	2	2	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-6 (MAJOR PAPER-6)

ECONOMICS OF GROWTH AND DEVELOPMENT-2

Unit No.	COURSE CONTENT	Teaching Hours
1	**Foundations of Economic Development** 1.1 Meaning and Concept of Economic Development 1.2 Indicators of Economic Development (GDP, PCI, HDI, MPI) 1.3 Determinants of Economic Development 1.4 Sustainable Development Goals (SDGs) : An Overview	15
2	**Development Planning** 2.1 Meaning, Objectives of Economic Planning 2.2 Types of Planning: Centralized, Decentralized and Participatory 2.3 Block Level Planning in India 2.4 Emerging Approaches to Development Planning 2.5 Challenges to Development Planning	15
3	**Population and Development** 3.1 Population Growth, Demographic Dividend and Population Ageing 3.2 Theories of Population : (a) Malthus (b) Demographic Transition Theory 3.3 Population Policy in India : Key Features and Challenges 3.4 Urbanization and Migration: Development Issues	15
4	**Human Capital and Entrepreneurship** 4.1 Human Capital: Meaning, Components and Importance 4.2 Investment in Education, Health and Skill Development 4.3 Role of entrepreneurship in Economic Development 4.4 Human Development Index (HDI) and Human Development Approach	15

SUGGESTED READING:

- Todaro, Michael P. & Smith, Stephen C. *Economic Development*. Pearson Education.
- Thirlwall, A. P. *Growth and Development: With Special Reference to Developing Economies*. Palgrave Macmillan.
- Meier, Gerald M. & Rauch, James E. *Leading Issues in Economic Development*. Oxford University Press.
- Debraj Ray. *Development Economics*. Princeton University Press.
- Mishra, S. K. & Puri, V. K. *Economics of Development and Planning.* Himalaya Publishing House.
- Jhingan, M. L. *The Economics of Development and Planning.* Vrinda Publications.

Additional Resources (Web URLs)

- United Nations Development Programme (UNDP) – https://hdr.undp.org

- World Bank – Development – https://www.worldbank.org
- NITI Aayog – https://www.niti.gov.in
- United Nations Sustainable Development Goals (SDGs) – https://sdgs.un.org
- Ministry of Statistics and Programme Implementation (MoSPI) – https://www.mospi.gov.in
- Reserve Bank of India – Publications – https://www.rbi.org.in

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-7 (MAJOR PAPER-7) SOCIO-ECONOMIC RESEARCH METHODOLOGY-2

Course Level	500-599 (NHEQF Level 6.5)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	2	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-7	**Exam Duration**	2.30 Hours
Course Title	SOCIO-ECONOMIC RESEARCH METHODOLOGY-2		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced economic theories and research methodologies to analyze, interpret, and address complex socio-economic challenges in professional and societal contexts.
- **PSO2:** Design and execute original research by applying appropriate quantitative and qualitative methods to primary and secondary data sets, contributing to knowledge generation.
- **PSO3:** Evaluate national and global fiscal and developmental frameworks to provide expert perspectives on sustainable and inclusive economic growth.
- **PSO4:** Integrate constitutional, ethical, and humanistic values into economic professional practice, ensuring research integrity and social responsibility.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the objectives and applications of socio-economic surveys and their conceptual linkages with social research.
- **CO2: Apply** advanced data processing and management techniques, including the use of digital data collection tools and infographics.
- **CO3: Design** a sampling framework by evaluating and selecting appropriate probability and non-probability sampling techniques for specific research problems.
- **CO4: Construct** systematic research reports while adhering to established structures, plagiarism policies, and confidentiality standards.
- **CO5: Utilize** digital databases, AI tools, and statistical software to conduct self-directed research and analytical investigations.
- **CO6: Practice** academic integrity and follow **Research Ethics** (avoiding fabrication and falsification) as a moral touchstone of investigation.

CO-PO-PSO MAPPING MATRIX *(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)*

Course Outcomes (COs)	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	2	2	–	1	–	1	2	–	–	1	2	3	2	1	–
CO2	1	2	3	2	2	3	3	3	2	–	2	2	2	2	1	–
CO3	2	3	3	3	2	2	–	3	2	–	1	1	2	3	2	–
CO4	1	3	2	2	2	3	3	3	–	–	2	2	2	3	2	–
CO5	2	2	3	2	2	3	2	3	2	–	3	3	2	3	1	–
CO6	–	2	–	2	–	–	2	2	3	3	–	3	–	2	–	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

BHAKTA KAVI NARSINH MEHTA UNIVERSITY

Discipline Specific Core (Major) & SEC

SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-7 (MAJOR PAPER-7) SOCIO-ECONOMIC RESEARCH METHODOLOGY-2

Unit No.	COURSE CONTENT	Teaching Hours
1	**Fundamentals of Socio-Economic Survey** 1.1 Meaning, Nature and Scope of Socio-Economic Survey 1.2 Objectives and Applications of Socio-Economic Surveys 1.3 Socio-Economic Survey and Social Research: Conceptual Differences and Linkages 1.4 Research Ethics and Confidentiality 1.5 Steps in Planning a Socio-Economic Survey	15
2	**Data Collection and Management** 2.1 Sources of Data Collection (Primary, Secondary) 2.2 Methods of Primary Data Collection 2.3 Data Processing: Editing, Coding, Tabulation 2.4 Data Presentation: Tables, Charts, Graphs and Infographics 2.5 Introduction to Digital Data Collection Tools	15
3	**Sampling Design and Survey Techniques** 3.1 Census Survey: Meaning, Merits and Limitations 3.2 Sample Survey: Meaning, Merits and Limitations 3.3 Probability Sampling: Simple Random, Systematic and Stratified Sampling 3.4 Non-Probability Sampling: Convenience, Purposive and Snowball Sampling 3.5 Selection of Appropriate Sampling Techniques	15
4	**Research Report** 4.1 Research Report : Meaning, Structure/Format 4.2 Role of Library in Socio-Eco. Research 4.3 Use of Online Databases and AI Tools in Research 4.4 Introduction to statistical software	15

Suggested Reading

- **C. R. Kothari & Gaurav Garg** (2019). *Research Methodology: Methods and Techniques*, 4th Edition, New Age International.
- **William G. Cochran** (2007 Reprint). *Sampling Techniques*, 3rd Edition, Wiley.
- **P. V. Young & C. P. Schmid** (2012 Reprint). *Scientific Social Surveys and Research*, Prentice Hall.
- **S. P. Gupta** (2021). *Statistical Methods*, Sultan Chand & Sons.
- **Uma Kapila (Ed.)** (2023–24). *Indian Economy: Performance and Policies*, Academic Foundation.

- **John W. Creswell** (2018). *Research Design: Qualitative, Quantitative and Mixed Methods Approaches*, 5th Edition, SAGE Publications.
- **Ministry of Statistics and Programme Implementation** (Latest Edition). *Statistical Abstract of India*.
- **Government of India** (Latest). *Economic Survey of India*.
- Shah and Dave (2002) Methods in Social Research

Web Resources (URLs)

- Ministry of Statistics and Programme Implementation (MOSPI) https://mospi.gov.in
- Census of India https://censusindia.gov.in
- Reserve Bank of India https://www.rbi.org.in
- World Bank – World Development Data https://data.worldbank.org
- United Nations Development Programme – Human Development Reports https://hdr.undp.org
- International Monetary Fund https://www.imf.org
- NITI Aayog https://www.niti.gov.in
- National Statistical Office (NSO), MoSPI https://www.mospi.gov.in
- R Project for Statistical Computing –https://www.r-project.org

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Faculty of ARTS Subject: ECONOMICS

DSC-8 (MAJOR PAPER-8) THEORIES OF INDUSTRIAL ECONOMICS-2

Course Level	500-599 (NHEQF Level 6.5)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	2	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-8	**Exam Duration**	2.30 Hours
Course Title	THEORIES OF INDUSTRIAL ECONOMICS-2		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of industrial economic theories and policy frameworks to analyze, interpret, and address complex developmental challenges in the Indian economy.
- **PSO2:** Design and execute research investigations into industrial sickness, financing models, or digital transformations using appropriate quantitative and qualitative methods.
- **PSO3:** Evaluate contemporary industrial issues (such as regional imbalances and global value chains) to provide expert perspectives on competitive and sustainable industrial growth.
- **PSO4:** Apply constitutional, ethical, and humanistic values in the analysis of industrial pollution, corporate restructuring, and professional economic practice.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the role of MSMEs, industrial clusters, and Industry 4.0 in the structural and digital transformation of India's manufacturing sector.
- **CO2: Evaluate** the systemic impact of the 1991 Industrial Policy and subsequent LPG reforms on industrial performance and competitiveness.
- **CO3: Examine** contemporary challenges like industrial sickness and regional imbalances to **formulate** evidence-based solutions for business restructuring.
- **CO4: Appraise** the institutional framework of industrial finance in India, specifically the strategic roles played by SIDBI and NABARD.
- **CO5: Integrate** economic principles with ethical and sustainable values to evaluate industrial pollution and global value chain strategies.

CO-PO-PSO MAPPING MATRIX *(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)*

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	–	1	–	–	–	3	2	3	–	2	–
CO2	3	–	2	–	2	–	2	–	2	–	1	1	3	–	2	–
CO3	2	2	3	2	3	3	–	2	2	–	2	2	2	3	3	–
CO4	3	–	2	–	–	–	–	–	2	–	2	1	3	–	2	–
CO5	2	2	2	2	3	3	2	2	3	3	2	2	2	2	3	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

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Faculty of ARTS Subject: ECONOMICS

DSC-8 (MAJOR PAPER-8) THEORIES OF INDUSTRIAL ECONOMICS-2

Unit No.	COURSE CONTENT	Teaching Hours
1	**Industrial Development in India** 1.1 MSMEs: Classification, Role and Challenges 1.2 Industrial clusters and Industrial corridors 1.3 Ease of Doing Business and Business Environment in India 1.4 Industry 4.0 and Digital Transformation in Manufacturing	15
2	**Industrial Policy and Economic Reforms** 2.1 Industrial Policy 1991 : Objectives and Major Features 2.2 Liberalization, Privatization and Globalization (LPG) Reforms 2.3 Industrial Promotion Initiatives 2.4 Emerging Challenges in Industrial Policy	15
3	**Contemporary Issues in Industrial Development** 3.1 Industrial Sickness and Business Restructuring 3.2 Industrial Pollution 3.3 Regional Imbalances in Industrial Development 3.4 Global Value Chains and Competitiveness of Indian Industry	15
4	**Industrial Finance and Emerging Trends** 4.1 Meaning and Importance of Industrial Finance 4.2 Sources of Industrial Finance 4.3 Role of Financial Institutions : (a) SIDBI (b) NABARD 4.4 Emerging Trends in Industrial Finance (Overview)	15

UNIT-2

Types of Industries and Government Policy

2.1 MSMEs: Meaning, Role in Development

2.2 Large-Scale Industries: Meaning, Role in Development

2.3 Industrial Clusters and Start-up Ecosystem in India

2.4 Government Support for Industrial Development

15

UNIT-3

Industrial Location and Changing Trends

3.1 Meaning, Importance and Factors Affecting Industrial Location

3.2 Weber's Theory of Industrial Location

3.3 Lösch's Market Area Theory

3.4 Changing Trends in Industrial Location: SEZs, Industrial Corridors and Smart Industrial Parks

15

Suggested Reading

- Ahluwalia, I. J. **Industrial Growth in India: Stagnation since the Mid-Sixties**. Oxford University Press.
- Barthwal, R. R. **Industrial Economics: An Introductory Textbook**. New Age International.
- Cherunilam, Francis. **Industrial Economics: Indian Perspective**. Himalaya Publishing House.
- Desai, B. **Industrial Economy in India**. Himalaya Publishing House.
- Singh, A. & Sadhu, A. N. **Industrial Economics**. Himalaya Publishing House.
- Jhingan, M. L. **The Economics of Development and Planning**. Vrinda Publications.

Additional Resources (Web URLs)

- **Ministry of Commerce and Industry, Government of India** – https://www.commerce.gov.in
- **Ministry of Micro, Small and Medium Enterprises (MSME)** – https://msme.gov.in
- **Department for Promotion of Industry and Internal Trade (DPIIT)** – https://dpiit.gov.in
- **NITI Aayog** – https://www.niti.gov.in
- **Reserve Bank of India (RBI)** – https://www.rbi.org.in
- **Small Industries Development Bank of India (SIDBI)** – https://www.sidbi.in

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SYLLABUS OF M.A. ECONOMICS SEMESTER- 1 & 2

As per NEP-2020 (Effective from June 2026)

Faculty of ARTS Subject: ECONOMICS

DSC-9 (MAJOR PAPER-9) BANKING AND FINANCE-2 (EMERGING FINANCIAL SYSTEMS IN INDIA)

Course Level	500-599 (NHEQF Level 6.5)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	2	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-9	**Exam Duration**	2.30 Hours
Course Title	BANKING AND FINANCE-2 (EMERGING FINANCIAL SYSTEMS IN INDIA)		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of economic and financial theories to analyze, interpret, and address complex challenges in emerging financial systems and digital economies.
- **PSO2:** Design and execute research investigations into digital assets, green finance, or FinTech applications using appropriate quantitative and qualitative methods.
- **PSO3:** Demonstrate specialized competence in evaluating financial technologies and sustainable investment frameworks to contribute to the evolving banking sector.
- **PSO4:** Apply constitutional, ethical, and humanistic values in financial regulation, ensuring corporate governance and research integrity in economic investigations.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the evolution and growth of digital banking and FinTech while evaluating their impact on financial inclusion in India.
- **CO2: Evaluate** the benefits, risks, and regulatory frameworks associated with digital assets, cryptocurrencies, and Central Bank Digital Currencies (CBDC).
- **CO3: Appraise** the significance of **Green Finance, ESG, and Climate Finance** in achieving sustainable development goals within the financial sector.
- **CO4: Assess** the impact of emerging technologies—including AI, Big Data, and Open Banking—on modern financial services and regulation (RegTech).
- **CO5: Formulate** well-reasoned judgments regarding the future challenges and opportunities in India's banking sector by synthesizing technological and economic data.

CO-PO-PSO MAPPING MATRIX

(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	2	–	2	–	1	–	2	–	3	2	3	–	2	–
CO2	3	–	3	–	3	2	–	2	3	–	2	2	2	1	2	–
CO3	2	1	2	1	3	3	2	2	3	3	2	2	3	2	3	3
CO4	2	2	3	2	2	2	2	3	2	–	3	2	2	3	3	–
CO5	3	1	3	1	3	3	2	2	3	–	3	2	3	2	3	–

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

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DSC-9 (MAJOR PAPER-9)

BANKING AND FINANCE-2 (EMERGING FINANCIAL SYSTEMS IN INDIA)

UNIT	CONTENT	HOURS
UNIT-1	**DIGITAL BANKING AND FINANCIAL SERVICES** 1.1 Evolution and Growth of Digital Banking 1.2 FinTech: Meaning, Components and Applications 1.3 Digital Payment Systems in India (UPI, IMPS and Digital Wallets) 1.4 Financial Inclusion through Digital Banking 1.5 Challenges in Digital Banking	15
UNIT-2	**DIGITAL CURRENCY AND FINANCIAL MARKETS** 2.1 Digital Assets: Concept, Types 2.2 Cryptocurrencies: Features and Challenges 2.3 Central Bank Digital Currency (CBDC): Concept and Importance 2.4 Benefits and Risks of Digital Currencies 2.5 Regulation of Digital Assets in India	15
UNIT-3	**GREEN & SUSTAINABLE FINANCE** 3.1 Green Finance: Meaning, Objectives and Importance 3.2 ESG (Environmental, Social & Governance) : Concept & Objectives 3.3 Green Bonds and Sustainable Investment 3.4 Climate Finance in Developing Economies 3.5 Sustainable Finance Initiatives in India	15
UNIT-4	**EMERGING TRENDS IN BANKING AND FINANCE** 4.1 Artificial Intelligence (AI) in Banking 4.2 Big Data in Banking 4.3 Open Banking: Meaning and Importance 4.4 Technology in Financial Regulation (RegTech and SupTech) : An Overview 4.5 Future Challenges and Opportunities in India's Financial System	15

Suggested Reading

- Bhole, L. M. & Mahakud, J. Financial Institutions and Markets: Structure, Growth and Innovations. McGraw Hill Education.
- Gordon, E. & Natarajan, K. Financial Markets and Services. Himalaya Publishing House.
- Mishkin, Frederic S. The Economics of Money, Banking and Financial Markets. Pearson Education.
- Khan, M. Y. Indian Financial System. McGraw Hill Education.
- Pathak, Bharati V. The Indian Financial System: Markets, Institutions and Services. Pearson Education.

- Fabozzi, Frank J., Modigliani, Franco & Jones, Frank J. Foundations of Financial Markets and Institutions. Pearson.

ADDITIONAL RESOURCES (WEB URLS)

- Reserve Bank of India (RBI) – https://www.rbi.org.in
- National Payments Corporation of India (NPCI) – https://www.npci.org.in
- Securities and Exchange Board of India (SEBI) – https://www.sebi.gov.in
- Ministry of Finance, Government of India – https://financialservices.gov.in
- International Monetary Fund (IMF) – https://www.imf.org
- Bank for International Settlements (BIS) – https://www.bis.org
- World Bank – Finance and Financial Inclusion – https://www.worldbank.org
- United Nations Environment Programme Finance Initiative (UNEP FI) – https://www.unepfi.org

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Faculty of ARTS Subject: ECONOMICS

DSC-10 (MAJOR PAPER-10) MANAGERIAL ECONOMICS-2 (BUSINESS ENVIRONMENT)

Course Level	500-599 (NHEQF Level 6.5)	**Internal Marks**	30
Programme	M.A. (Economics)	**External Marks**	70
Semester	2	**Practical Internal**	00
Category of Course	DSC	**Practical External**	00
Course Credit	04	**Prac. External Exam Duration**	--
Teaching Hours	60	**Total**	100
Course Code	DSC-10	**Exam Duration**	2.30 Hours
Course Title	MANAGERIAL ECONOMICS-2 (BUSINESS ENVIRONMENT)		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced economic theories and business environment frameworks to analyze, interpret, and address complex managerial challenges in current professional and societal contexts.
- **PSO2:** Design and execute research investigations into industrial trends, trade policies, or financial markets using appropriate quantitative and qualitative methods.
- **PSO3:** Demonstrate specialized competence in evaluating international business environments and regulatory policies to contribute effectively to the corporate, entrepreneurial, or policy-making sectors.
- **PSO4:** Apply constitutional, ethical, and humanistic values in business professional practice, ensuring integrity in economic decision-making and sustainable industrial growth.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the multifaceted components of the business environment and **apply** strategic tools like PEST and SWOT analysis to evaluate organizational standing.
- **CO2: Evaluate** the systemic impact of fiscal and monetary policies, and the regulatory role of SEBI, on the financial stability and growth of business entities.
- **CO3: Analyze** the structural transformation of Indian industry through LPG reforms, FDI, and the evolving ecosystem for MSMEs and start-ups.
- **CO4: Evaluate** India's international trade dynamics, balance of payments, and the influence of global institutions like the WTO on the domestic business environment.
- **CO5: Synthesize** economic policies with **ethical frameworks** and constitutional values to navigate contemporary global business challenges and "Ease of Doing Business".

CO-PO-PSO MAPPING MATRIX *(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)*

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	3	–	2	–	1	–	2	–	2	2	3	–	2	–
CO2	3	–	2	–	3	3	–	2	3	–	1	1	2	1	3	–
CO3	2	–	2	–	2	2	2	2	2	–	3	2	3	2	3	–
CO4	2	2	3	2	3	3	2	2	3	–	2	2	2	3	3	–
CO5	2	–	2	–	2	2	1	–	3	3	2	2	2	–	2	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

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Faculty of ARTS Subject: ECONOMICS

DSC-10 (MAJOR PAPER-10)

MANAGERIAL ECONOMICS-2 (BUSINESS ENVIRONMENT)

UNIT	COURSE CONTENT	Teaching hours
UNIT–1	**BUSINESS ENVIRONMENT** 1.1 Business Environment: Meaning, Nature and Components 1.2 Economic, Political, Social and Technological Environment (PEST Analysis) 1.3 SWOT Analysis 1.4 Role of Government in Business 1.5 Ease of Doing Business and Business Ethics	15
UNIT–2	**ECONOMIC POLICIES AND FINANCIAL ENVIRONMENT** 2.1 Fiscal Policy: Objectives and Instruments 2.2 Monetary Policy: Objectives, Instruments 2.3 Public Finance: Public Revenue, Public Expenditure and Public Debt (Overview) 2.4 Indian Financial System: Money Market and Capital Market (Overview) 2.5 Role of SEBI	15
UNIT–3	**INDUSTRIAL DEVELOPMENT** 3.1 Industrial Policy of 1991: Objectives and Major Features 3.2 Liberalization, Privatization and Globalization (LPG) Reforms 3.3 Foreign Direct Investment (FDI) and Industrial Development 3.4 MSMEs in India 3.5 Start-ups in India; Concepts, Role, Key Challenges	15
UNIT–4	**INTERNATIONAL BUSINESS ENVIRONMENT** 4.1 India's Foreign Trade: Trends and Composition 4.2 India’s Trade Policy and Export Promotion Measures 4.3 Balance of Payments: Concept, Components and Disequilibrium 4.4 Role of WTO in International Business 4.5 Contemporary Challenges in International Business	15

Suggested Reading

- Adhikary, M. **Managerial Economics**. Excel Books.
- Gupta, G. S. **Managerial Economics**. Tata McGraw-Hill Education.
- Dwivedi, D. N. **Managerial Economics**. Vikas Publishing House.
- Mithani, D. M. **Managerial Economics: Theory and Applications**. Himalaya Publishing House.
- Francis Cherunilam. **Business Environment**. Himalaya Publishing House.
- Fernando, A. C. **Business Environment**. Pearson Education.

Additional Resources (Web URLs)

- **Ministry of Finance, Government of India** – https://finmin.gov.in
- **Reserve Bank of India (RBI)** – https://www.rbi.org.in
- **Securities and Exchange Board of India (SEBI)** – https://www.sebi.gov.in
- **Department for Promotion of Industry and Internal Trade (DPIIT)** – https://dpiit.gov.in
- **World Trade Organization (WTO)** – https://www.wto.org
- **NITI Aayog** – https://www.niti.gov.in

SEC-2 : GST-2 (APPLICATIONS OF GOODS AND SERVICES TAX)

Course Level	500-599 (NHEQF Level 6.0)	**Internal Marks**	15
Programme	M.A. (Economics)	**External Marks**	35
Semester	2	**Practical Internal**	00
Category of Course	SEC	**Practical External**	00
Course Credit	02	**Prac. External Exam Duration**	--
Teaching Hours	30	**Total**	50
Course Code	SEC-2	**Exam Duration**	1.30 Hours
Course Title	GST-2 (APPLICATIONS OF GOODS AND SERVICES TAX)		

PROGRAMME-SPECIFIC OUTCOMES (PSOs)

- **PSO1:** Apply advanced knowledge of economic theories and fiscal frameworks to analyze, interpret, and address complex challenges in the Indian tax system and professional societal contexts.
- **PSO2:** Evaluate national policy reforms, such as GST and fiscal restructuring, to provide expert perspectives on sustainable and inclusive economic growth.
- **PSO3:** Demonstrate specialized competence in applied financial areas—including tax compliance and digital economies—to contribute effectively to the professional, corporate, or public sectors.
- **PSO4:** Apply constitutional, ethical, and moral values to professional economic practice, ensuring social responsibility and fiscal integrity.

COURSE OUTCOMES (COs)

Upon successful completion of this course, students will be able to:

- **CO1: Analyze** the procedural mechanics of GST, including Input Tax Credit (ITC), tax invoicing standards, e-invoicing, and E-Way bill requirements.
- **CO2: Apply** statutory GST compliance procedures for tax payments and the filing of various returns in simulated business scenarios.
- **CO3: Evaluate** the sectoral impact and implications of GST on MSMEs and e-commerce platforms using evidence-based analysis.
- **CO4: Interpret** recent legal developments and identify emerging systemic challenges in the practical implementation of India's GST framework.
- **CO5: Appraise** the broader economic impact of GST on business operations while upholding **ethical tax compliance** and national developmental values.

CO-PO-PSO MAPPING MATRIX *(Correlation Scale: 3 = High, 2 = Medium, 1 = Low, – = No Correlation)*

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12	PSO1	PSO2	PSO3	PSO4
CO1	3	–	3	–	2	–	1	–	–	–	2	2	3	–	2	–
CO2	2	–	3	–	2	2	–	2	2	–	3	1	2	–	3	–
CO3	2	–	2	–	3	3	2	2	2	–	2	2	2	3	2	–
CO4	3	1	2	1	2	2	2	2	3	–	2	2	3	2	2	–
CO5	1	–	1	–	2	–	2	–	3	3	2	2	1	2	2	3

TEACHING PEDAGOGY:

Interactive Lectures, Case Study Analysis, Group Discussions, Seminar Presentations, Problem-Solving Exercises, Expert Sessions, Project-Based Learning, ICT-enabled Teaching Methods etc.

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Faculty of ARTS Subject: ECONOMICS

SEC-2

GST-2 (APPLICATIONS OF GOODS AND SERVICES TAX)

UNIT	COURSE CONTENT	Teaching hours
UNIT–1	**GST PROCEDURES** 1.1 Input Tax Credit (ITC) 1.2 Tax Invoice and E-Invoice (Basic Concepts) 1.3 GST Returns (Overview) 1.4 Payment of GST 1.5 E-Way Bill (Overview)	15
UNIT–2	**GST IN PRACTICE** 2.1 GST and MSMEs 2.2 GST and E-Commerce 2.3 Challenges and Recent Developments in GST 2.4 Impact of GST on the Indian Economy	15

SUGGESTED READING

- **V.S. Datey** – *GST Ready Reckoner*, Taxmann Publications.
- **Dr. Vinod K. Singhania & Monica Singhania** – *Students' Guide to Goods and Services Tax (GST)*, Taxmann Publications.
- **B.B. Lal & N. Vashisht** – *Indirect Taxes: Goods and Services Tax (GST)*, Pearson Education.
- **Ahuja & Gupta** – *Systematic Approach to Goods and Services Tax (GST)*, Bharat Law House.
- **R.K. Jain** – *GST Law and Practice*, Centax Publications.
- **T.N. Manoharan** – *Handbook on Goods and Services Tax (GST)*, Snow White Publications.

ADDITIONAL RESOURCES (Web URLs)

- **GST Portal**
  https://www.gst.gov.in
- **GST Council**
  https://gstcouncil.gov.in
- **Central Board of Indirect Taxes and Customs (CBIC)**
  https://www.cbic.gov.in
- **Ministry of Finance, Government of India**
  https://finmin.gov.in
- **National Academy of Customs, Indirect Taxes and Narcotics (NACIN)**
  https://nacin.gov.in
- **Tax Information Network (TIN-NSDL)**
  https://www.tin-nsdl.com

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Internal Assessment Scheme

Sr. No.	Evaluation Component	4-Credit Subjects (Marks)	2-Credit Subjects (Marks)
1	Assignments, seminars, quizzes, mid-term tests, lab records, presentations, Term Paper, Viva-voce, Projects/Surveys/ Field visits, Journal Writing (Any three — 5 marks each for 4-credit; any one — 5 marks for 2-credit)	15	05
2	Mid-Term Evaluation	15	10
TOTAL		**30**	**15**

External Assessment by University

For 4-Credit Subjects

Ques. No.	Particulars	From which Unit	Marks
1	Unit 1: Question 1 OR Question 1	1	14
2	Unit 2: Question 2 OR Question 2	2	14
3	Unit 3: Question 3 OR Question 3	3	14
4	Unit 4: Question 4 OR Question 4	4	14
5	Unit 1 to 4: Write short note (2 out of 4)	From Each Unit	14
Total Marks			**70**

For 2-Credit Subjects

Ques. No.	Particulars	From which Unit	Marks
1	Unit 1: Question 1 OR Question 1	1	14
2	Unit 2: Question 2 OR Question 2	2	14
3	Unit 1 to 2: Write short note (1 out of 2)	From Each Unit	7
Total Marks			**35**

PASSING REQUIREMENTS

Course Credits	Internal Pass (Min)	External Pass (Min)	Total Pass (Min)
4 Credits	12 / 30	28 / 70	40 / 100
2 Credits	06 / 15	14 / 35	20 / 50

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